## Chisholm Trail Estates HOA Board Meeting January 13, 2022

Members present: Shanequa Williams, Mariana Royer, Pat Patel, Sandra McMillan, Loren Sloan, Cyndi White

## Financial Report:

Late Payment Statement Fees: When late payment assessed, GloboLink charges HOA \$15 per month for late fee and finance charges; once homeowner pays along with the late fee the late fee is given back to HOA; can file lien if homeowner continue failure to pay; to file a lien is \$425 includes warning letter and legal fees

Board reviewed outstanding HOA fees and approved to waive some of the late fees based on date received and postal meter.

- -- Can send warning letter in February
- --In March, Board to reassess and discuss plan

Payment Plan options – Can be requested by homeowner; suggested that payment be paid via ACH; Cyndi stated that some companies charge additional fees for payment plans

- --Mariana asked about cost of signs \$25 versus \$43.52; Previous signs were \$27.06
- --Mariana will work on a generic sign for now until March; already have sign for Spring
- --Landscaping fees: \$2640.73 will be non-repeating; replaced shrubs due to the freeze
- --electricity budget line is missing; Cyndi will add back and resend P&L
- --Tree is missing; may have been taken out when replaced shrubs as it probably died. Not required by the city to replace the trees.

Homeowner asked when board meetings were scheduled; Board meetings must be open to homeowners; the dates are listed on the website; can do in-person are conference call; can publish P&L and balance sheet

-- Can hold executive session to have a private meeting with board members only

Homeowner Facebook page Content to add – trash days during holidays

Cameras at entrance – Will not replace; will continue to keep up as a deterrent

Streets are public – If would like to request speed bumps must contact the city

Trailer on Lookout and Sage – Pat spoke to Bob about it; Globolink inspects every other week; Cyndi to make a note

Next meeting to be scheduled early April to get a full quarter of financial; proposed the next board meeting on Thursday, April 21, 2022 at 7 pm