

CHISHOLM TRAIL ESTATES HOA BOARD MEETING MINUTES

Date: April 10, 2016

Time: 2:00 PM

Location: 1901 Norwood, Hurst, TX

Board Members Present: Scott Humiston, Scott Vick, Karl Martin Catherine Dikes **Absent:** Terry Fredeking

Motions Passed:

- (1) Motion made by Scott Vick to approve January 31, 2016 meeting minutes. Seconded by Scott Humiston. Approved unanimously and motion passed.
- (2) Motion made by Scott Humiston to hire GloboLink Management Company to provide Chisholm Trail Estates with residential property association management beginning May 2016. Seconded by Scott Vick. Approved by three, one in absentia, and one opposed and motion passed.
- (3) Motion made by Scott Vick to “table” discussion of setting a reserve budget line item. Seconded by Scott Humiston. Approved unanimously and motion passed.

Reports:

1. Treasurer’s Report by Scott Vick reported cash position of \$21,380 at 3-31-2016, all bills paid current, no pending capital expenditures, collected 101 annual assessments of \$19,695 and collected late fees and transfer fees of \$2,380.
2. GloboLink Management Company summary was presented by Catherine Dikes. Services include: property management, accounting, customer service, contracts, finance monitoring, infractions, welcome package, architectural control third party, federal and state tax preparation, annual audit, online services, state and federal HOA policies and procedures, assessment collection, board election process, single point of contact, consistency of rule enforcement, etc. Management fee is \$600 per month (approximate increase of \$55/annual assessment fee per property beginning FY 2016-2017). Initial contract is a one year term followed by a 30-day notice for service cancellation.
3. Board Minutes of 1/31/2016 presented by Catherine Dikes and uploaded to Nextdoor.Com.
4. Social Committee including Nancy Aspaas, Brandee Dill, and Julie Cunningham (not present) received special recognition for coordinating the neighborhood garage sale. Social committee update provided by Nancy Aspaas and Brandee Dill included reflections of neighborhood garage sale; summer social at Chisholm Trail Park Aquatic Center on July 23rd, 7-9 PM; research of Halloween traffic management control, and distribution of three New Neighbor Welcome Gift Bags which include a \$25 Home Depot Gift Card.

Other Business Items:

1. Pending ACC requests, fence area enlargement, outdoor stair handrails, speed limit signage, etc.
2. Next meeting tentatively set for June 12, 2016, 2:00 PM, 1901 Norwood, Hurst, TX

Executive Session: Board went into executive session at 3:30 PM. Meeting adjourned at 3:45 PM.