

## **CHISHOLM TRAIL ESTATES HOA ANNUAL MEETING MINUTES**

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**Date: October 5, 2017    Time: 7:00 PM    Location: Hurst Conference Center, 1601 Campus Drive, Hurst, TX**

**Board Members Present: Rick Snyder, Wayne Roberts, Bill McClure**

**HOA Members Present: Allen/Cox, Delikanlioglu, Dikes, Estep, Foster, Gilbert, McClure, O'Brien, Patel P, Patel V, Roberts, Sharma, Snyder, Weissinger**

**Board Members Absent: Karl Martin**

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Call to order was made at 7:04 PM and welcome provided by Rick Snyder, President

Financial Report provided by Wayne Roberts, Treasurer. Financial Report indicated 2016-2017 Total Income \$26,357.69 and Total Expense \$25,416.31 with a Net Income of \$941.38. Balance Sheet as of September 30, 2016 indicated Total Current Assets \$9,055.90 and Total Liabilities & Equity \$9,055.90. The 2017-2018 Budget sheet indicated Total Income \$30,585.00 with Total Expense \$30,185.00 and Net Ordinary Income of \$400.

Review of Minutes from 2016 Annual Meeting provided by Bill McClure.

The increase in annual dues was addressed by Rick Snyder. Rick advised that the previous year's decision to enter into a contractual agreement with Global Management along with a need to increase the contingency reserve account were the two main reasons dues increased. Rick also addressed a growing liability concerning the health and longevity of the Bradford Pear Trees along Cannon Street.

Security was discussed by Rick Snyder. Rick referenced the two Speed Limit signs recently installed on Farrington Lane and the Video Surveillance sign posted on the Sage Street entrance. Both signs were installed to increase safety and awareness of those driving in Chisholm Trail Estates.

An open discussion was led by Rick Snyder. The subject of Global Management issuing HOA violations to homeowners was addressed. Rick advised that member(s) of the Board were aware of the violations and that Global Management has thus far been in total agreement with their findings. Communications was the last topic discussed. Rick encouraged homeowners to attend the quarterly meetings and to communicate questions, concerns, etc., through the Global Management website as opposed to other social media website.

The announcement of the 2017-2018 Board members were made as follows:

Nancy Aspaas

Wayne Roberts

Bill McClure

Brad Cunningham

Bill Fleming

Door prize drawing was conducted and five \$20 restaurant gift cards were awarded.

Meeting was adjourned by Rick Snyder.

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Submitted by /s/ Bill McClure, October 23, 2017